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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

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Week ended November 19

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Slaughter steers and heifers sold steady to 75¢ higher at midwest markets. Very moderate marketings stimulated the upturn, more than offsetting the effect of dull trading and lower prices in the dressed trade. Slaughter cows closed steady to 75¢ higher at most points. Stocker and feeder cattle and calves found broad outlet and sold steady to 50¢ higher, instances $1.00 up. Hog prices turned downward following three weeks of upturns as dressed pork declined. Barrows and gilts were generally 50-75¢ lower for the week, sows 25-50¢ off. Slaughter lamb prices were steady to $1.00 lower, influenced by liberal receipts plus lower dressed prices.

SLAUGHTER CATTLE AND CALVES - Slaughter steers and heifers sold higher for the fourth consecutive week at midwest terminals. Slaughter steers reached the highest levels since August and in Chicago the average price has advanced $1.20 since the low in late October to reach $25.75. Continued very moderate receipts stimulated trading despite the narrow outlet and lower prices for carcass beef at most major wholesale meat centers, as increased competition from poultry items sent prices into the normal pre-Thanksgiving slump. Slaughter steers and heifers sold from steady to 75¢ higher with many points reporting a 25-50¢ advance. Cow prices were steady to 75¢ higher; bulls steady to $1.00 higher. Vealers were steady at St. Louis and $1.00 higher in St. Paul. Slaughter steers and heifers made up the bulk of the receipts at most terminals with the Good and Choice grades predominating. Several points reported a limited number of Prime steers and heifers but in Chicago the percentage Prime in the slaughter steer supply reached 20 percent, the highest in over four years.

Bulk of the Choice and Prime steers brought $25.25-27.50 in Chicago with 2 loads Prime at $27.60-27.75 and some Choice and mixed Choice and Prime 1400-1700# at $24.00-25.50. At other points scattered loads and lots of high-Choice and Prime steers cashed from $25.50-26.35 while the bulk of the high-Good and Choice sold at $23.75-25.75. Other Good steers brought $22.00-24.50. Mixed Choice and Prime slaughter heifers sold at $24.50-25.60 while the bulk of the Choice heifers brought $23.50-25.00 and Good $21.00-23.75. Utility and Commercial cows brought $13.25-16.25, Canners and Cutters $11.00-14.50.

STOCKER AND FEEDER CATTLE AND CALVES - A good demand existed for stocker and feeder cattle and calves and prices at midwest terminal markets were steady to 50¢ higher, instances $1.00 up. Calves and yearling stockers usually showed most strength, but feeder steers, including weights up to 1050#, also shared in the advance. Favorable weather conditions, abundant feed supplies, and the need for cattle to clean up stalk fields have in recent past weeks been major factors prompting a widespread demand and continued to be dominant influences. However, further upturns in slaughter cattle prices represented a principal factor influencing a noticeably more bullish demand than the previous week. Although feeder buyers were more aggressive competitors on fleshy 950-1050# steers than recently, only moderate numbers of two-way 950-1050# steers were sold to feeders as slaughterers often out-bid feeder buyers on such kinds. Over-all receipts were little different in volume than the previous week, but supplies of stockers and feeders at midwest centers were somewhat smaller.

Good and Choice 550-750# yearling steers sold largely from $22.50-26.50. Many Choice 600-750# were included at $25.50-26.50 and at Omaha Choice 778# brought $26.00. Medium and low-Good stock steers ranged $18.50-23.00. Few loads Choice 800-900# feeders brought $24.65-25.25; majority Good and Choice 800-1050# $21.50-24.50. At So. St. Joseph two loads Choice, partly fattened, 1021# sold at $23.50. Good and Choice yearling heifers brought $21.00-24.00. Few loads Choice and Fancy stock steer calves sold from $31.50-32.70, including one load 358# at $32.70. Bulk Good and Choice steer calves brought $24.00-31.00, same grades heifer calves chiefly $21.00-28.00, few $28.50.

HOGS - Terminal Markets - Hog receipts at the 12 markets at 334,000 head were 14 percent more than the previous week, but 25 percent less than the same week a year ago. Mixed U. S. 1-3, 180-260# barrows and gilts made up the bulk of supplies at midwest centers. There was a sharp increase in weights above 240# at most of the major Corn Belt terminals. The percentage of sows varied from 8-14 percent at most markets. Order buying activity was sharply curtailed shortly after the week's opening. This was due to the approaching Thanksgiving Day holiday. Barrow and gilt prices were generally 50-75¢ lower, extremes $1.00 off on weights above 240#. Sow prices were 25-50¢ lower, extremes 50¢-$1.00 lower on weights above 400# at a few markets. Lower pork prices influenced the decline.

No. 1-2, and at some points uniform U. S. 1-3, 190-240# barrows and gilts bulked late at $16.75-17.75. Mixed U. S. 1-3, and 2-3, 180-280# closed at $16.75-17.25 and reached $17.50 at a few markets. U. S. 1-3, 270-600# sows sold at $12.75-16.50, largely $13.50-15.50.

Feeder pigs closed steady to weak at St. Paul and were steady at Sioux City. Good and Choice 130-170# feeder pigs at St. Paul brought $16.00-16.50, same grades and weights at Sioux City $15.50-16.00, Choice $16.25.

HOGS - Receipts in the Interior Iowa-Southern Minnesota Area for the week exceeded the previous week by 2 percent, but were around 17 percent short of the comparable week last year.

Declining dressed pork prices at major wholesale centers had a bearish influence upon the live market and prices worked lower throughout the week with the greatest downturn on Thursday. Closing butcher prices compared with the previous Friday were 50-65¢ lower and sows were 60-75¢ lower, instances $1.00 off. On late rounds mixed No. 1-3, 200-240# butchers sold at $16.10-16.85 and moderate volume No. 1 and 2 $16.75-17.25; No. 1-3 270-400# sows $14.00-15.65, 400-550# $11.95-14.25.

SHEEP AND LAMBS - Receipts of sheep and lambs at 12 markets were 39 percent above a week earlier and 29 percent over the same period last year. Slaughter lamb prices worked lower at terminals under the influence of sharply expanded marketings coupled with lower wholesale dressed lamb prices. For the week, slaughter lambs were steady to $1.00 lower, mainly 25-50¢ off. Slaughter ewes were mostly steady, instances $1.00 higher. Feeder lambs were steady to 25¢ higher, instances 50¢ up, however, at Fort Worth feeders were $1.00-1.75 higher.

Choice and Prime 85-110# wooled slaughter lambs brought $16.50-17.50 on late rounds with a few $17.75-18.00; several shipments of Choice and Prime 110-115# wooled lambs $15.50-17.00. Good and Choice bulked at $15.50-17.00, Utility and Good $12.00-15.50. Choice and Prime 85-110# shorn slaughter lambs with No. 1,2 and fall shorn pelts sold from $16.00-17.00, instances $17.25; Good and Choice $15.00-16.50. A few shipments of Good and Choice slaughter yearlings moved at $12.00-14.50, Utility and Good $10.00-13.00; Cull to Choice slaughter ewes mainly $3.00-5.50.

Good and Choice 62-86# western feeders sold from $15.50-17.50; 900-head-string of Choice 72# western feeder lambs $17.75 at Sioux City.

Sheep and lamb receipts in the Interior Iowa-Southern Minnesota area were 25 percent above the previous week and 53 percent over a year ago. Slaughter lambs were weak to 50¢ lower, slaughter ewes steady. Shorn lambs comprised 25-35 percent of the supply.

On Friday, Choice and Prime 80-105# wooled slaughter lambs sold from $16.50-17.00 delivered to packing plants; limited numbers of Choice and Prime high-yielding lambs $17.00-17.50; Choice and Prime 105-115# $15.50-16.75. Good and Choice 80-110# wooled lambs brought $15.00-16.50. Choice and Prime 80-105# shorn slaughter lambs moved at $15.75-16.50; Good and Choice $15.00-16.00. Cull to Choice slaughter ewes $2.00-4.00, few $4.50.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trade on slaughter steers and heifers out of California and Arizona feedlots was active, strong to 50¢ higher, instances 75¢ up. Only limited trading on stocker and feeder cattle and calves with prices strong to $1.00 higher; slaughter lambs steady in California, weak to 50¢ lower in Utah.

Slaughter steers: About 45 loads high-Good to mostly Choice 950-1075# $23.75-24.50; 170 loads same grades 900-1175# $23.00-23.50; 80 loads mostly Choice 1175-1375# $21.75-22.75,bulk $22.00; 203 loads Good and low-Choice 850-1175# $22.00-22.80; 70 loads mostly Good 850-1200# $21.00-22.25; 53 loads Standard to low-Good 800-1100# $19.00-20.75.

Slaughter heifers: In Arizona, 8 loads Choice 825-850# $23.00-23.50; over the area high-Good to mostly Choice 800-1000# $21.50-22.75; Good 800-900# $21.00-21.25.

Stockers and feeders: Good and Choice 350-480# calves, mostly $25.00-26.00 on steers, $22.00-24.00 on heifers, some of these for up to Jan. 1 delivery; 500 Choice steer calves $27.00, with 20 percent cut at $26.00, 60-120 mile haul and freight paid; scattered lots Good and Choice 550-733# feeder steers $22.00-24.00, 550-670# heifers $20.75-21.00.

Lambs: In California, mostly Choice with end of Prime 100-105# slaughter lambs with No.1 to fall shorn pelts $17.00-17.50, 3 loads $18.00. In Utah, Choice and Prime 100-112# wooled lambs $15.75-16.50, 4 loads 114-116# 15.00-15.50.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on slaughter cattle direct at feedlots moderately active. Slaughter steers sold steady to 50¢ higher with high-Good and low-Choice grades showing the most advance. Slaughter heifers sold steady to 25¢ higher, mostly steady. In Colorado, 11 loads high-Choice to average-Prime 1125-1190# slaughter steers $26.50; 122 loads Choice 1025-1200# $24.75-25.75; 17 loads 1375-1535# $23.50-24.00; 60 loads high-Good and Choice 1025-1325# $23.85-25.00, part of these for delivery within the next five weeks; 3 loads Standard 1250# $19.75. Twenty-one loads average and high-Choice 940-1040# slaughter heifers $24.25-24.50, latter price for 2 loads; 139 loads Choice 915-1050# $23.50-24.00, latter price freely; 31 loads high-Good and Choice 925-1025# $22.75-23.35; 4 loads mostly Good 925-1000# $22.00.

Demand for stocker and feeder cattle and calves good, the few direct sales confirmed at fully steady to strong prices. Wyoming: 1,200 Good and Choice 300-425# steer calves $26.00-28.50 with 290-400# heifer calves $23.00-25.00, mostly $24.00 and up. Colorado: 10 loads Good and Choice 520-780# steers $23.25-24.75, load mostly Good 825# $20.50; 1,000 Good and Choice

calves, 340-425# steers $26.00-28.75, 290-385# heifers $24.00-25.00.

Slaughter lambs sold steady, instances 25¢ lower. Sales were confirmed on around 8,000 head. Colorado: Choice and Prime 98-109# wooled slaughter lambs $17.50-18.00, few Choice 90-105# $17.00-17.50. Choice and Prime, mostly Choice 105-109# shorn lambs with No. 1 and 2 pelts $16.50-17.00. Utility and Good 115-135# slaughter ewes $4.25-5.50. Few Good and Choice 70-71# feeder lambs $16.00. Wyoming: 600 Utility 110# slaughter ewes $3.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis area - Generally clear mild days with no moisture and near normal temperatures. Stocker and feeder trading limited and confined mainly to future contracting. Prices were strong to 50¢ higher on this week's volume of 6,000 head. Limited pre-holiday feedlot trading steady. Load Good and Choice 1000# slaughter steers $24.00; 8 loads Good including a few Choice 1050# $23.50; 26 loads Good 550-600# slaughter heifers for January delivery $22.00. Good and Choice 500-650# stock steers $20.00-24.00; 110 Medium 700# feeders $17.00. For January delivery 1,300 Good and Choice 750-760# feeder steers $23.00; for March delivery 2,500 Good 525-575# stock steers $21.00-22.50; 500 Good 525# heifers $19.00; near 1,000 Good and Choice 380-425# stock calves, steers $25.00-26.00, heifers $22.00-24.00; 100 Medium stock cows $13.00. Feeder lambs strong to 50¢ higher, about 4,500 Good and Choice 65-78# feeders $14.00-15.10; Good and Choice breeding ewe lambs $15.50-16.50.

Amarillo Area - Stockers and feeders in broad demand and 50¢-$1.00 higher, slaughter cattle steady to 50¢ higher. Eighteen loads mostly Good 1125-1175# slaughter steers $22.00-23.00; 22 loads Good and Choice 825-900# heifers $22.00-23.00.Sales of about 4,500 stocker and feeder steers were confirmed, Good and Choice 650-800# early $22.00-22.50, 615-815# late $23.00-24.25; Common and Medium $17.00; 600 Good and Choice 650-725# for January delivery $23.50-24.00. About 850 Good and Choice 640-725# heifers $21.00-22.00, few for January $22.50; 650 325-475# stock calves, Good and Choice steers $26.50-28.00, heifers $24.00-25.25; load Choice and Fancy 325# steers $30.00. Nearly 400 Medium and Good stock cows $12.50-13.00, few Good cows with calves $192.50 per pair.

IDAHO, OREGON AND WASHINGTON - Price trends on slaughter steers and heifers were steady to 50¢ higher; stocker and feeder cattle and calves steady; slaughter lambs steady to weak.

Slaughter steers: Washington, mostly Choice 1035-1100# $23.75-24.50, largely $24.00-24.50; 1100-1225# $23.00-23.75; Idaho, Choice 1050-1150# $23.00-23.50; Oregon, Choice 1050-1200# $23.50-24.00. Slaughter heifers: Washington, Choice and mixed Good and Choice 850-950# $21.00-22.50; Idaho, Choice 800-925# $22.00-22.75.

Stockers and feeders: Washington, Good and Choice 300-500# stock calves, steers $24.50-25.00, heifers $21.50-22.00; Idaho, Good and Choice 350-550# stock calves, steers $24.00-25.00, heifers $21.00-22.00; Oregon, Good and Choice 500-525# short yearling steers $24.00; Good and Choice 700-800# $21.00-22.00 on steers, heifers $18.50-20.00; Good and Choice 350-430# stock calves $25.00-26.25 on steers, and $23.00 on heifers.

Slaughter lambs: Washington, Choice and Prime 100-112# wooled lambs $16.50-17.00 delivered; Idaho, Choice and Prime 106-107# $16.00; Oregon, Choice and Prime 100-106# wooled $17.00-17.50 delivered. Feeder lambs: Oregon, Good and Choice 80-95# $14.50-15.00.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Temperatures somewhat above normal with light showers general throughout most of the area. Country trading on cattle and calves slow, however, inquiries for stock cows greatly increased. Stocker and feeder cattle prices generally strong to 50¢ higher, calves $1.00 higher, instances $2.00 up. In Montana, 35 Choice 850# slaughter heifers $22.75, 140 high-Good and Choice 700# feeder steers $23.00-23.50; 200 mostly Choice 600-625# yearling heifers $21.00-21.50; near 1,500 Good to mostly Choice around 700-950# 3-6-year-old stock cows $165.00-175.00 per head. Northern Wyoming: 1,000 Medium and Good 800-1000# feeder cows $12.50-13.00.

Calves: Montana, 400 Choice and Fancy 400# stock steers carrying a reputation brand $30.00; 2,600 Good and Choice calves, 350-425# steers bulked $25.00-28.00, 325-375# heifers mainly $23.00-24.75. Northern Wyoming, 360 Good and Choice 350-425# calves, steers $26.00-27.25, heifers $23.00-24.75.

Sheep: Clearance of lambs nearly complete. Fairly active trade on breeding stock at steady to strong prices. Confirmed sales totaled 7,400, these largely ewes. Montana, 2,050 Good and Choice 80-87# ewe lambs $16.00; 200 mostly Choice yearling breeding ewes $17.75 per head; 1,250 Good and Choice 3-4-year-old ewes $8.00-15.00 per head. Northern Wyoming, 2,400 mostly Choice 73# feeder lambs $14.75.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov.21 1959	Nov. 19 1960	Nov. 21 1959
Chicago	36,737	49,029	409	450	41,567	55,588	7,520	7,918
Cincinnati	4,556	4,271	720	615	9,416	13,559	1,984	1,745
Denver	14,785	19,824	3,978	6,854	5,438	4,886	21,207	12,245
Fort Worth	12,958	6,381	2,297	2,873	2,048	2,074	8,134	4,284
Indianapolis	6,857	7,201	853	813	31,598	38,629	4,247	3,792
Kansas City	18,666	22,457	2,715	1,890	16,404	19,385	4,314	4,648
Oklahoma City	11,020	10,177	3,039	2,145	3,859	3,636	2,013	1,230
Omaha	35,903	38,176	3,185	6,169	45,185	59,781	13,855	10,007
St. Joseph	15,288	15,505	896	1,098	26,644	30,973	4,977	3,901
St. Louis NSY	15,382	15,311	2,773	3,140	58,113	74,063	6,382	5,149
Sioux City	28,959	37,231	6,240	12,115	37,405	65,205	10,215	8,531
S. St. Paul	21,545	24,469	10,414	9,891	55,964	75,864	20,829	18,211
Total	222,656	250,032	37,519	48,053	333,641	443,643	105,677	81,661
" Nov. 12, 1960	210,463		32,456		293,236		76,261	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Nov. 19, 1960	Nov. 12, 1960	Nov. 21, 1959
Hogs	364,000	358,000	440,000
Sheep	36,200	28,900	23,700

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Four months July-Oct.	
	Nov. 17 1960	Nov. 10 1960	Nov. 19 1959	Oct. 1960	Oct. 1959	1960	1959
Steers - 1001# up	739	465	753	2,294	4,204	8,087	14,839
901-1000	2,315	1,311	2,129	9,073	13,915	30,309	48,619
801-900	4,347	4,228	4,774	22,504	26,993	68,252	83,126
701-800	6,701	7,172	8,655	49,404	55,499	121,416	123,499
501-700	13,639	13,952	17,835	100,013	95,768	260,623	260,166
Total steers 10 markets	27,741	27,128	34,146	183,288	196,379	488,687	530,249
Av. wts. " " "	715#	705#	707#	700#	716#	703#	719#
Av. cost* " " "	$22.79	$22.52	$23.44	$21.95	$24.93	$21.64	$25.76
" " " Chicago	23.38	23.33	26.53	22.87	25.82	22.82	26.42
" " " Kansas City	22.11	22.21	22.85	21.59	24.41	21.32	25.24
" " " Omaha	23.90	23.97	23.98	23.51	26.30	23.03	26.82
" " " S. St. Paul	19.92	21.17	20.87	21.48	23.57	21.19	24.26
" " " Sioux City	23.87	23.50	24.18	23.00	26.07	23.02	27.05
" " " Denver	24.08	23.01	24.07	22.75	25.67	22.58	26.09
" " " Ft. Worth	20.63	20.29	21.73	19.55	22.68	19.84	24.75
" " " Oklahoma City	21.67	20.18	21.15	19.67	22.02	19.78	24.67
" " " S. St. Joseph	22.20	21.23	22.57	20.22	23.30	20.58	25.12
" " " St. Louis NSY	21.10	20.44	23.55	20.05	23.13	20.59	24.52
Total calves - 10 markets	32,976	29,573	37,482	153,828	117,086	344,560	293,314
" heifers " "	5,296	4,385	5,867	32,887	31,871	87,838	99,923
" cows " "	3,227	2,088	2,055	6,458	6,100	14,994	14,811

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indian-apolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Stockers and feeders													
Nov. 18, 1960	2	52	19	18	11	43	15	8	45	65	78	52	55
Nov. 11, 1960	3	51	20	17	12	44	15	8	25	70	69	60	60
Nov. 20, 1959	2	56	19	15	14	39	10	20	60	65	67	76	50
Slaughter cows													
Nov. 18, 1960	5	10	12	9	18	8	20	13	20	20	10	17	15
Nov. 11, 1960	5	11	11	9	20	7	25	14	28	15	15	13	15
Nov. 20, 1959	5	10	12	10	13	8	25	25	17	25	13	12	17

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Nov. 17 1960	Nov. 19 1959	Nov. 17 1960	Nov. 19 1959	Nov. 17 1960	Nov. 19 1959	Nov. 17 1960	Nov. 19 1959
				CHICAGO				
Prime.....	5,016	2,291	20.1	7.1	1.245	1,236	26.85	27.87
Choice.....	14,899	21,500	59.6	66.7	1,170	1,153	25.78	26.39
Good.....	4,511	6,852	18.1	21.3	1,088	1,107	24.75	25.04
Standard.....	423	1,148	1.7	3.6	958	1,010	22.55	23.37
Commercial.....	--	17	--	.0	--	1,527	--	22.50
Utility.....	133	411	.5	1.3	1,003	1,065	20.58	20.03
All grades.....	24,982	32,219			1,166	1,143	25.77	26.05
				OMAHA				
Prime.....	187	84	1.3	.5	1,151	1,294	26.00	26.78
Choice.....	7,047	8,332	50.7	54.0	1,144	1,120	24.78	24.96
Good.....	6,111	5,935	44.0	38.5	1,099	1,122	23.43	23.51
Standard.....	491	964	3.5	6.2	1,050	1,087	20.59	21.26
Utility.....	63	122	.5	.8	1,027	1,106	19.07	18.78
All grades.....	13,899	15,437			1,121	1,120	24.05	24.13
				SIOUX CITY				
Prime.....	119	103	1.2	.9	1,212	1,218	25.51	27.00
Choice.....	6,256	5,842	62.3	51.2	1,148	1,130	24.71	24.97
Good.....	3,364	4,658	33.5	40.8	1,101	1,068	23.61	23.92
Standard.....	283	619	2.8	5.4	1,104	1,087	20.89	22.17
Utility.....	20	197	.2	1.7	1,003	1,061	18.94	20.96
All grades.....	10,042	11,419			1,131	1,102	24.24	24.36
				KANSAS CITY				
Prime.....	23	4	.5	.0	1,133	1,039	25.96	27.50
Choice.....	1,751	1,320	40.6	28.2	1,129	1,116	24.46	25.83
Good.....	2,204	2,685	51.1	57.2	1,083	1,107	22.90	23.20
Standard.....	329	624	7.6	13.3	1,045	1,026	20.40	21.05
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	8	59	.2	1.3	869	1,108	17.00	17.43
All grades.....	4,315	4,692			1,099	1,099	23.38	23.62
				ST. LOUIS NSY				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	474	639	10.7	15.3	1,065	1,030	25.50	26.33
Good.....	2,841	2,486	64.1	59.6	1,048	1,048	24.14	24.59
Standard.....	999	653	22.5	15.7	1,004	981	21.45	22.52
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	117	390	2.7	9.4	941	938	18.33	19.96
All grades.....	4,431	4,168			1,037	1,024	23.57	24.15
				S. ST. JOSEPH				
Prime.....	17	--	.3	--	1,203	--	26.00	--
Choice.....	2,859	3,448	47.8	51.6	1,136	1,121	24.56	25.25
Good.....	2,663	2,628	44.6	39.4	1,078	1,109	23.00	23.36
Standard.....	426	568	7.1	8.5	1,058	1,050	20.50	20.71
Utility.....	10	32	.2	.5	854	1,000	18.00	17.26
All grades.....	5,975	6,676			1,104	1,110	23.60	24.11
				DENVER				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,107	1,163	58.4	63.6	1,162	1,124	25.00	26.02
Good.....	776	652	41.0	35.6	1,078	1,084	24.10	24.69
Standard.....	11	14	.6	.8	926	1,293	19.00	21.20
Utility.....	--	--	--	--	--	--	--	--
All grades.....	1,894	1,829			1,126	1,111	24.62	25.51

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle Nov. 19 1960	Cattle Nov. 21 1959	Calves Nov. 19 1960	Calves Nov. 21 1959	Hogs Nov. 19 1960	Hogs Nov. 21 1959	Sheep and lambs Nov. 19 1960	Sheep and lambs Nov. 21 1959
Boston, New York City Area...	14,470	13,453	11,998	10,676	50,669	54,714	44,739	36,977
Baltimore, Philadelphia.....	9,043	8,075	1,867	1,114	29,905	28,731	3,072	3,333
Cin.,Cleve.,Detroit,Indpls...	18,452	18,427	4,835	4,121	119,844	145,699	13,447	16,760
Chicago Area.....	15,895	16,199	8,656	7,467	43,213	38,244	5,130	6,543
St. Paul-Wisc. Areas.....	28,177	30,463	27,060	26,261	108,231	156,759	19,230	12,536
St. Louis Area.....	10,829	9,162	2,898	2,457	64,726	83,900	3,624	5,007
Sioux City-So. Dakota Area...	18,884	21,977	--	--	99,098	137,299	12,125	13,694
Omaha Area.....	32,196	34,185	247	215	77,323	99,736	15,556	8,935
Kansas City.....	12,958	13,634	--	--	31,299	48,643	--	--
Iowa - So. Minnesota.....	29,608	29,522	9,631	10,398	286,168	337,987	34,231	26,656
Lou'l.Evan'l.Nash'l.Mph's....	7,007	6,615	3,908	4,448	53,450	60,297	--	--
Georgia, Florida, Ala. Area..	9,604	5,510	4,123	2,220	29,872	29,933	--	--
St. Jo'ph.Wichita, Okla.City.	17,710	17,038	894	1,436	43,426	69,722	5,726	6,886
Ft.Worth,Dallas,San Antonio..	12,724	8,873	4,909	3,868	15,695	18,631	18,636	14,195
Denver,Ogden,Salt Lake City..	19,603	17,225	231	236	15,432	20,078	22,498	21,310
Los Angeles, San Fran. Areas.	29,212	26,377	1,315	1,100	23,812	33,431	30,755	27,109
Portland, Seattle, Spokane...	8,670	6,818	332	367	16,754	19,694	4,279	3,359
Total.....	295,042	283,553	82,904	76,384	1,108,917	1,383,498	233,048	203,300
Accumulation to date.....	14,174,424	12,879,651	3,230,499	3,019,124	50,645,050	52,451,922	11,337,978	10,625,853

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef Number	Beef Prod.	Veal Number	Veal Prod.	Pork (excl. lard) Number	Pork (excl. lard) Prod.	Lamb and mutton Number	Lamb and mutton Prod.	Total meat prod.	Total lard prod.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Nov. 19, 1960.....	365	212.4	120	13.4	1,270	176.7	255	12.0	414.5	--
Nov. 12, 1960.....	375	214.8	115	13.2	1,310	180.8	255	12.0	420.8	--
Oct. 29, 1960 1/.....	410	--	130	--	1,289	--	320	--	--	40.1
Nov. 21, 1959 1/.....	344	200.6	106	11.9	1,569	216.9	222	10.5	439.9	49.0
Percentage change from:										
Nov. 12, 1960	-3	-1	4	2	-3	-2	0	0	-1	--
Nov. 21, 1959	6	6	13	13	-19	-19	15	14	-6	--

Week ended	Average weight (lb.) Cattle Live	Cattle Dressed	Calves Live	Calves Dressed	Hogs Live	Hogs Dressed 2/	Sheep and lambs Live	Sheep and lambs Dressed	Lard yield per 100 lb.
Nov. 19, 1960	1030	582	200	112	244	139	98	47	--
Nov. 12, 1960	1015	573	205	115	240	138	98	47	--
Oct. 29, 1960	1015	579	205	115	237	136	97	47	--
Nov. 21, 1959	1037	583	197	112	241	138	98	47	12.9

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago		Kansas City		Omaha		Denver		North Portland	
		Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	27.02	27.60	--	--	26.38	26.92	--	--	--	--
	1100-1300	27.12	27.98	--	--	26.35	26.92	--	--	--	--
Choice	900-1100	26.18	26.38	24.98	25.50	25.20	25.35	25.10	26.15	24.38	27.00
	1100-1300	25.90	26.25	24.72	25.38	25.00	25.20	24.80	26.15	--	26.25
Good	900-1100	24.60	24.48	22.52	23.30	23.12	22.95	21.80	23.30	23.00	25.25
Standard - All wts.		22.62	22.55	19.52	20.12	20.62	20.08	18.50	20.25	20.25	22.88
Heifers -											
Choice*	700-900#	24.58	--	23.75	24.88	23.75	24.52	23.50	24.72	22.25	--
Good**	600-800	--	23.42	22.02	22.68	21.72	22.38	21.12	22.30	--	23.50
Standard - All wts.		20.50	21.28	19.00	19.38	19.55	19.95	17.75	19.25	19.00	21.88
Cows - All weights -											
Commercial		14.80	15.20	15.45	16.00	15.72	14.62	--	16.12	16.00	16.25
Utility		14.10	13.52	14.50	14.38	14.32	13.38	14.88	14.25	14.75	14.56
Cutter		13.60)	11.75	13.22)	11.50	12.88)	10.75	13.12)	11.00	12.25)	11.44
Canner		11.92)		11.42)		11.78)		12.00)		10.00)	
Bulls - All weights -											
Commercial		18.25	20.40	16.25	18.75	17.78	19.05	--	--	--	20.75
Utility		18.40	19.22	17.20	18.50	17.70	18.55	18.95	19.25	19.00	21.38
Calves - 500# down -											
Choice		--	--	19.75	23.00	--	--	--	--	--	--
Good		--	--	18.00	21.00	--	--	--	--	22.00	25.50
Standard		--	--	16.00	18.25	--	--	--	--	19.50	22.50
Vealers - All wts. -											
Choice		24.80	--	22.00	27.00	21.50	26.50	--	--	27.00	31.00
Good		22.60	29.70	20.00	25.25	19.25	25.00	--	--	25.00	28.50
Standard		18.70	26.50	17.50	21.75	16.50	22.50	--	--	21.00	24.50
Feeder and stocker cattle and calves											
Steers -											
Choice	500-800#	25.62	28.75	25.20	25.20	24.95	27.55	25.18	26.00	22.50	24.25
Good	500-800	23.42	26.20	23.10	23.10	22.95	24.68	23.95	24.25	20.00	22.50
Medium	500-1000	20.80	22.80	20.10	20.05	20.12	21.42	21.15	21.50	18.50	19.75
Heifers -											
Choice	500-750#	--	--	22.32	22.75	22.75	24.80	22.50	23.00	20.75	23.00
Med. & Gd.	500-750	--	--	19.55	19.75	19.62	21.65	21.25	20.25	17.50	19.75
Cows - All wts. -											
Med. & Gd.		--	--	14.50	15.00	14.50	13.75	15.25	13.00	--	--
Calves - 300-500# -											
Steers -											
Good & Choice		--	--	27.60	28.00	27.45	30.15	27.50	28.40	24.25	24.25
Heifers -											
Good & Choice		--	--	22.75	23.60	25.00	26.20	26.00	25.80	20.50	23.50

*Weight range 600-800# in 1959.
** " " 700-900# " "

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.98	12.92	--	--	17.85	13.14	16.82	12.40	18.14	13.29	17.12	12.40	17.30	12.66	17.70	12.95
200-220	18.24	13.06	16.89	--	17.87	13.16	17.52	12.54	18.20	13.34	17.60	12.62	17.37	12.68	17.76	12.85
220-240	18.08	12.78	16.87	--	17.85	13.14	17.54	12.54	18.14	13.22	17.50	12.55	17.38	12.64	17.70	12.48
U. S. No. 2 & 3																
200-220	17.84	12.70	16.56	--	17.60	12.66	17.22	12.12	17.78	12.92	17.06	12.06	17.10	12.36	17.45	12.62
220-240	17.69	12.58	16.53	--	17.60	12.54	17.22	12.12	17.74	12.86	17.02	12.12	17.11	12.30	17.42	12.28
240-270	17.50	12.24	16.35	--	17.37	12.16	16.95	11.98	17.43	12.50	16.92	11.94	17.07	12.22	17.20	11.78
U. S. No. 1, 2 & 3:																
180-200	17.76	12.68	15.92	11.56	17.68	12.82	16.60	11.70	17.85	13.05	17.01	12.14	17.14	12.38	17.52	12.68
200-220	18.01	12.82	16.67	12.12	17.68	12.82	17.24	12.32	17.96	13.06	17.16	12.26	17.28	12.52	17.62	12.68
220-240	17.88	12.62	16.66	11.90	17.64	12.70	17.24	12.32	17.91	12.98	17.16	12.25	17.28	12.50	17.52	12.38
240-270	17.64	--	16.46	11.51	17.41	12.35	17.10	12.08	17.58	12.58	17.04	12.08	17.18	12.44	17.38	11.92
Sows - U.S.1,2 & 3																
270-330	--	--	15.19	10.93	16.08	10.98	15.90	11.18	16.08	10.98	16.02	11.15	15.78	10.80	15.75	10.55
330-400	15.32	10.62	14.56	10.43	15.55	10.60	15.10	10.62	15.38	10.48	15.38	10.68	15.15	10.35	14.92	10.12
400-550	14.20	9.80	13.40	9.40	14.30	10.02	14.42	10.05	14.50	9.68	14.38	10.05	14.28	9.88	13.98	9.48

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.15	12.35	16.90	12.07	--	--	18.06	13.18	--	--	17.78	13.40	19.21	14.00	19.62	14.81
200-220	17.50	12.75	17.24	12.30	17.00	12.10	18.32	13.39	--	--	17.78	13.40	19.31	14.28	19.62	14.81
220-240	17.50	12.75	17.18	12.35	16.98	12.08	18.11	13.12	--	--	17.78	13.40	--	--	19.28	14.38
U. S. No. 2 & 3																
200-220	17.00	12.18	17.00	12.18	16.88	11.85	18.13	13.29	17.28	12.48	17.28	12.75	--	--	18.88	13.88
220-240	16.98	12.18	17.02	12.15	16.84	11.85	18.04	13.04	17.22	12.45	17.28	12.75	--	--	18.62	13.88
240-270	16.78	11.92	16.91	12.05	16.55	11.72	17.71	12.69	17.06	12.22	16.68	12.22	--	13.00	18.00	13.25
U. S. No. 1,2 & 3																
180-200	16.90	12.05	16.86	12.05	--	--	17.98	13.16	--	--	17.32	12.92	18.92	13.88	--	14.12
200-220	17.02	12.25	17.12	12.23	16.91	11.96	18.17	13.29	17.44	12.62	17.32	12.92	19.08	14.12	--	14.12
220-240	17.02	12.20	17.10	12.21	16.88	11.96	18.04	13.04	17.31	12.45	17.32	12.92	18.96	13.84	--	13.88
240-270	16.78	--	17.00	12.06	16.68	11.84	--	--	17.06	12.30	--	--	--	--	--	13.25
Sows - U.S.1, 2 & 3:																
270-330	15.68	11.05	15.65	11.15	15.28	10.55	15.48	10.72	15.22	11.25	13.45	9.90	15.94	--	15.75	12.50
330-400	14.88	10.30	14.95	10.62	14.65	10.08	14.85	10.20	14.75	10.60	12.95	9.15	15.19	--	14.25	12.00
400-550	13.90	9.38	14.15	9.65	13.88	9.28	14.15	9.48	14.75	9.95	12.20	8.40	14.00	--	13.25	11.50
Feeder pigs - All wts. Good and Choice	16.25	10.60	15.84	--	--	--	--	--	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		Chicago	St. Louis Natl. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	8-mkts. combined
AVERAGE COST -					Dollars per 100 pounds					
Barrows and gilts	Nov. 19,1960	17.67	17.59	17.17	17.20	17.07	17.17	17.00	17.83	17.34
	Nov. 12,1960	17.49	17.63	17.25	17.35	17.33	17.31	17.07	17.70	17.39
	Nov. 21,1959	12.55	12.62	12.31	12.16	12.03	12.20	12.09	12.87	12.34
Sows	Nov. 19,1960	14.30	14.73	14.64	14.65	14.24	14.98	14.44	14.51	14.54
	Nov. 12,1960	14.40	14.76	14.48	14.79	14.44	15.12	14.71	14.61	14.67
	Nov. 21,1959	9.98	10.33	10.20	10.11	9.90	10.37	9.93	9.79	10.05
AVERAGE WEIGHT -					Pounds					
Barrows and gilts	Nov. 19,1960	229	223	232	237	235	230	230	228	230
	Nov. 12,1960	227	222	232	233	233	229	229	227	228
	Nov. 21,1959	229	220	230	232	232	225	222	228	227
Sows	Nov. 19,1960	438	400	410	432	435	402	416	458	425
	Nov. 12,1960	438	396	426	427	431	394	401	455	420
	Nov. 21,1959	434	404	418	421	416	389	406	444	417
NUMBER OF HEAD -										
Barrows and gilts	Nov. 19,1960	32744	49198	14575	37136	32176	23058	38988	25940	253815
	Nov. 12,1960	26732	43623	12486	30513	27875	18808	44468	22758	227263
	Nov. 21,1959	43256	65227	17176	49545	57149	26600	57065	32128	348146
Sows	Nov. 19,1960	3400	4819	1193	5240	3474	2401	6189	4068	30784
	Nov. 12,1960	2899	4042	1066	4291	2494	1911	5062	3312	25077
	Nov. 21,1959	6775	6903	1667	6239	5340	2672	7843	4532	41971
SOWS					Percentage of total					
	Nov. 19,1960	9	9	8	12	10	9	14	14	11
	Nov. 12,1960	10	8	8	12	8	9	10	13	10
	Nov. 21,1959	14	10	9	11	9	9	12	12	11

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Nov. 19,1960	$19.74	$18.01	$1.73
Nov. 12,1960	19.93	17.76	2.17
Nov. 21,1959	15.09	12.82	2.27

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn, 2/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Nov. 19,1960	17.67	93.4	18.9
Nov. 12,1960	17.49	98.9	17.7
Nov. 21,1959	12.55	110.6	11.3

1/ Weighted average. 2/ Simple average.

BOSTON WOOL MARKET REVIEW

Trading was moderately active on greasy domestic worsted wools in the Boston market as approximately 13 cars sold. Best demand was for fine grades which sold slightly higher. Activity in woolen wools and noils was slow but prices remained firm. A good representation of Boston wool buyers attended the sealed bid sale held this week at Minneapolis as bids were to be opened November 10. A fair volume of original bag mixed clips was sold in Wyoming and a good volume of 12 months wool and some fall wool sold in Texas.

Midweek cables from Australia showed prices par to 2½ percent higher early in the week and leveling off at midweek with heavy Eastern Europe buying and good support from Japan. The auction at Wanganui, New Zealand showed prices advancing under general competition and active trading. Prices at the South African markets were fully maintained with France the principal operator. Sales were limited in Montevideo as prices held steady while in Buenos Aires prices advanced on coarse carpet type wools.

Fleece Wools - Graded 60/62s good French combing and staple fleece wool sold around $1.02 clean basis.

Territory Wools - Graded 64s good French combing and staple wool brought around $1.12-1.13 while graded 64s French combing moved at about $1.05 and original bag, bulk fine and half-blood territory wools sold in a range of $1.05-1.08, clean basis. Original bag mixed clips brought 39¢ grease basis, f.o.b. at Cokeville, Wyoming.

Texas Wools - Original bag 12 months good French combing and staple wool sold in Texas around $1.15-1.17 clean basis, delivered Boston while fall wool moved at 90¢ clean basis, delivered.

Mohair - A substantial weight of mohair was sold in Texas at mostly 76½¢ for adult and $1.11½ for kid hair to the warehouse. Trading on mohair in the Boston market was very dull.

Foreign Wools - Quotations at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

Australia Oil-combed				New Zealand Oil-combed			
77 -	$1.09	422 -	$.99	93 -	$.86	107 -	$.82
78 -	1.06	423 -	.94	834 -	.84	114 -	.81
79 -	1.01	424 -	.92	100 -	.83	128 -	.81
80 -	.99	425 -	.87				

South Africa

Oil-combed		Scoured Yields	
2 -	$1.05	17 -	$1.00
7 -	1.04	22 -	.99
12 -	1.03	27 -	.97
48 -	.99	32 -	.94
53 -	.97		

Montevideo Super Skirted: 64s - 97¢, 60/64s - 95¢, 60s - 93¢, 58/60s - 90¢, 58/56s - 87¢, 50/56s - 85¢.

Carpet Wools - Greasy Buenos Aires November second clip wools sold at 75-76¢, clean fibers present. Buenos Aires shippers were asking 78-79¢ for November and 74¢ for March wools. Spot New Zealand carpet fleeces were offered at 80¢ while fleeces sold for shipment at 80¢ and second shear wools at 79¢, clean fibers present. Light yellow Indian Vicaneer wool was offered for shipment at 66½¢. Pakistan light yellow Montgomery at 66½¢, white Khorassan at 78½¢, and pale yellow Khorassan at 67½¢, all clean fibers present.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

60s	1½-2½" white Texas	$1.08
56s	2-2½" choice white	1.00

Greasy Pulled Domestic (Clean basis)

56/58s	3" & up choice white	$1.07
56s	1½-2" white	.95
56s	2-3" light stain	.94

Scoured Shorn Domestic

Calif.	58/60s good lambs	$.92
60/58s	white lambs	.91-.92

Scoured Pulled Foreign

64/70s	Aust. ave. 2½" choice	$1.23

Noils

Clear 64s Aust. nobles	$.87
Semi-clear 64s Aust.nobles	.84
64s Aust. Schlumbergers	.64
64s Cape Schlumbergers	.70

Wool Tops - Turnover of wool tops was slow with a light call for 64s and 70s and some interest in oil-combed fleece 54s.

Late reports from the Minneapolis sale showed over two million pounds sold at the following prices: Graded fleece 64s-$1.12, 60/62s-$1.07, 56/58s-$1.06, 50/54s-$1.05, graded territory 64s-$1.12-1.15, 60/62s-$1.08-1.10, 56/58s-$1.08, 50/54s-$1.06. Original bag territory bulk 1/2 and 3/8s-$1.05.

CLOSING FUTURES QUOTATIONS - Nov. 17, 1960 (Furnished by the Wool Assoc. of the New York Cotton Exchange)

December wool tops - $1.495
March wool tops - 1.491

64s grade - 2.55" minimum length

December wool - $1.123
March wool - 1.150

64s grade - 2½" ave. stretched length

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Seasonal heavy movement of holiday specialty items was a primary influence in reducing outlet for red meats and pork, and the week's trading was rather dull. Bulk of the fresh meats met moderate demand, but beef fared better than other classes from a movement standpoint as in many instances, beef cuts shared prominently in pre-Thanksgiving retail feature sales. Supplies were below normal for railstocks, and pork volume was moderate, the cut-back in inshipments aiding measurably toward clearances. Beef and pork were well cleared except few beef hinds at Philadelphia while some lamb along with Standard and Good veal and calf was unsold late at most markets. Beef loins moved slowly and demand for lamb centered mainly on cuts, loins and ribs hardest to move. Choice and Prime veal was scarce and short of trade requirements.

Steer beef closed steady to $2.00 higher, bulk 50¢-$1.00 up, the full advance on Good steer carcasses at New York; cow beef mostly steady, except Philadelphia mostly 50¢ lower. Veal prices were steady at Baltimore and weak to $2.00 lower at Philadelphia, while at Washington Choice veal sold $1.00-2.00 higher with other grades steady. The trend at New York for veal and calf was steady to weak. Lamb prices were steady to $2.00 lower, bulk off around $1.00. Pork loins declined progressively to close $1.00-5.00 lower for the week with most late sales $3.00 lower. Other pork cuts were steady for the most part, except pronounced weakness at Philadelphia, while at New York, Boston butts advanced $1.00-2.00 and skinned hams as well as spareribs sold steady to $1.00 higher.

CHICAGO - Fresh meat supplies for the week were normal for the most part but the coming Thanksgiving Day holiday had a decidedly bearish influence as competition from poultry items was increased. Carcass beef, loins and squarecut chucks were slow to move throughout the week. Ribs found broad outlet at higher price levels and rounds also sold fairly actively. Volume of veal was moderate and this item sold at prices steady with the previous week's decline. Lamb was slow throughout with the best action on shoulders and stews while hindsaddles were hardest to move. Carcass lamb also slow with weights over 55# in poor demand. Fresh pork trade was uneven with pork loins selling sharply lower in a series of day to day declines. Early advances on skinned hams were erased late. Boston butts and spareribs moved fairly well throughout the week with little price change.

Steer and heifer beef sold 50¢-$1.00 lower; veal steady; lamb 35-55# down weak to $1.00 lower, 55-65# weights mostly $1.50 lower; pork loins $2.50-3.00 lower; Boston butts 4-8# mostly $1.00 higher; spareribs 3# down steady to 50¢ lower.

PACIFIC COAST - Slaughter operations were curtailed in view of the approaching holiday and the week's supply was moderate. Trading was fairly active and in some instances supplies fell short of trade requirements, particularly smoked hams.

Choice steer beef sold steady to $1.00 higher, most advance at Los Angeles; Good steer and all grades of heifer beef steady to strong, some sales 50¢ higher in the northwest. Standard beef was steady and cow beef was mostly steady except instances $1.00 higher at Los Angeles. Veal and calf averaged about steady. Lamb prices were steady to $1.00 lower. Fresh pork cuts were steady to $1.00 lower except for fresh skinned hams which sold strong to $2.00 higher. Smoked hams were steady to $1.00 higher with instances $4.00 higher in San Francisco. Other smoked pork was fully steady with instances $1.00 higher on bacon in the northwest.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Prices declined on steer and heifer beef in uneven trading with demand rather poor. Cow beef, lamb and pork met moderate demand. Clearances on steer and heifer beef were incomplete, while near normal clearances were effected on cow beef, lamb and pork products. Steer and heifer beef closed steady to 50¢ lower; cow beef steady to 50¢ higher; lamb steady to $1.25 lower; pork sides 80¢-$1.05 lower; pork loins $3.00-4.00 lower, butts and fresh hams mostly steady to 50¢ lower. Choice 600-700# steer carcasses closed at $39.00-40.00, 700-800# $38.50-39.00, few carlots $39.25-39.50; Good 600-700# $36.75-38.00, high-Good $38.25-39.00; Good 700-800# $36.00-37.50, instances $38.00. Choice 500-700# heifer beef $37.00-38.00; Good $36.00-36.50; Utility cow beef $27.00-27.50. Choice including a few Prime 35-55# lamb carcasses $34.50-36.25, some $36.50; 8-12# pork loins $41.00-42.00; fresh hams 12-14# $42.50-43.00, 14-16# $40.50-41.00; 4-8# butts $31.50-33.00. U. S. 1, 2 and 3 135-155# pork carcasses $23.95-24.75, 155-175# $23.80-24.45.

CARLOT SUMMARY - Chicago, Denver, New York, and Philadelphia. Trading was generally slow throughout most of the week. However, beef was fairly active toward the close and part of the early declines were recovered. Steer beef closed 50¢ lower for the week at Chicago; steady to mostly 50¢ lower at Denver; steady to 50¢ lower at Philadelphia; and fully steady at New York although bulk of the week's sales were 50¢ lower at that market. Heifer beef was steady at Philadelphia; 50¢ lower at Chicago; and steady to $1.50 lower, mainly $1.00-1.50 off at Denver. Cow beef sold steady aside from a strong to 50¢ higher trend at Philadelphia. Lamb sold steady to $1.00 lower, instances $1.50 off on 55-65# carcasses at Chicago. Pork loins declined $3.00 at Chicago and $4.00-5.00 at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959	Nov. 19 1960	Nov. 21 1959
Steer beef -									
Prime	700-800#	43.50	48.10	--	--	--	--	--	--
Choice	600-700	44.00	45.00	42.00	42.31	39.00	42.50	38.12	42.00
	700-800	43.25	43.50	40.80	41.00	37.25	40.50	36.81	40.00
Good	500-600	41.00	42.75	40.45	40.38	38.00	42.00	37.00	40.50
	600-700	41.75	42.75	40.45	40.38	36.00	39.50	36.00	39.00
Heifer beef -									
Choice	500-600#	--	--	39.70	--	37.50	--	38.00	--
	600-700	--	--	39.70	--	36.00	--	37.06	--
Good	500-600	--	--	38.56	--	--	--	36.00	--
Veal -									
Prime	90-120#	54.00	59.10	50.50	53.75	--	--	--	--
Choice	90-120	48.00	47.60	47.00	48.50	--	--	--	--
Good	90-120	39.50	43.60	40.50	42.75	47.00	55.00	--	--
Lamb -									
Prime	45-55#	41.00	42.10	39.38	--	--	--	39.00	42.75
Choice	45-55	40.75	40.50	39.38	39.19	39.50	40.75	39.00	42.75
Fresh pork -									
Loins	8-12#	50.30	38.65	46.25	36.10	53.75	42.50	50.25	41.50
Butts	4-8	37.30	34.00	36.00	29.20	43.00	35.50	41.50	35.50
Spareribs	3# down	42.00	35.40	37.88	31.00	45.00	39.00	40.38	37.12
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	46.20	42.50	52.25	48.50	51.00	48.00	49.50	47.50
Bacon, smoked, sliced - 1# package (box lots)		49.60	37.10	49.50	39.50	53.25	41.25	51.12	41.00
Picnics, smoked - (Cook before eating)	4-8#	32.60	29.75	35.50	32.00	32.50	31.00	33.00	31.50
Lard, 1# carton		16.50	13.25	15.00	13.00	17.00	15.50	16.75	13.75

BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 18, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	40.00-40.50	38.50-39.50	39.25-39.75	42.00-42.50	42.00-42.50
	700-800	39.50-40.00	38.00-39.00	38.25-38.75	41.00-41.50	41.00-42.00
	800-900	38.50-39.00	37.00-37.50	37.75	40.00-41.00	39.00-40.50
Good	500-600	38.50-39.00	--	--	40.00-41.00	--
	600-700	38.50-39.00	34.00-37.50	37.25-37.75	39.00-40.00	38.00-41.00
	700-800	37.50-38.50	34.00-37.50	36.25-37.25	38.50-40.00	37.50-40.50
Heifer beef -						
Choice	500-600#	38.00-38.50	39.00	37.00-37.75	--	--
	600-700	38.00-38.50	36.25-37.00	37.00-37.75	--	40.00-41.00
Good	500-600	36.50-37.00	--	35.50-36.50	--	--
	600-700	36.50-37.00	--	35.50-36.00	--	--
Cow beef - All weights -						
Utility		27.50-28.00	26.50-29.00	27.00-27.25	--	28.00-29.50
Canner and Cutter		26.50-27.00	--	25.75-26.00	--	27.00-28.00
Lamb -						
Prime	35-45#	36.00-37.00	--	--	38.00-41.00	37.50-38.50
	45-55	36.00-37.00	--	--	37.50-40.00	37.00-37.50
	55-65	34.00-35.00	--	--	36.00-38.00	36.00-36.50
Choice	35-45	36.00-37.00	34.50-36.00	35.25-35.75	38.00-41.00	37.50-38.50
	45-55	36.00-37.00	34.50-36.00	35.25-35.75	37.50-40.00	37.00-37.50
	55-65	34.00-35.00	33.00-33.50	--	36.00-38.00	36.00-37.00
Fresh pork -						
Loins	8-12#	42.00-43.00	--	42.50-43.00	--	44.00-45.00

COLD STORAGE HOLDINGS OF MEATS AND LARD, OCTOBER 31, 1960

A 3-million pound net reduction in storage stocks of red meats during October compares with an increase of 12 million for the period last year and an average increase of 25 million pounds. Stocks on November 1 totaled 400 million pounds, 5 percent below holdings of a year earlier but 8 percent above average. Beef stocks increased 9 million pounds during October to 171 million on November 1. These stocks were 5 percent above holdings of November 1, 1959 and 26 percent above the 1955-59 average. A 14-million-pound net reduction in pork stocks during October compares with a net increase of 21 million pounds for the period last year and an average increase of 12 million. Pork holdings totaled 144 million pounds on November 1. These stocks were 22 percent below holdings of a year earlier and 13 percent below the average. All frozen pork items were reduced during October.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, OCT. 31, 1960 WITH COMPARISONS
(Includes holdings in public, private and semi-private cold storage houses and meat packing plants)

Commodity	October 1955-59 av.	October 1959	September 1960	October 1960
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
Beef:				
Frozen	126,049	152,548	151,762	160,753
In cure and cured	9,909	10,117	10,200	10,191
Total	135,958	162,665	161,962	170,944
Pork, frozen:				
Picnics	1/	4,571	5,009	4,524
Hams	1/	36,917	40,539	39,493
Bellies	1/	25,540	18,813	16,918
Other frozen pork cuts	1/	74,092	58,860	48,319
Total	108,364	141,120	123,221	109,254
Pork in cure or cured:				
Dry salt bellies	1/	6,095	3,705	3,389
Other dry salt pork	1/	6,518	4,344	4,745
Other pork cuts	1/	31,092	26,542	26,720
Total	57,786	43,705	34,591	34,854
Total pork	166,150	184,825	157,812	144,108
Other meats and meat products:				
Veal, frozen	11,655	8,024	9,281	10,949
Lamb and mutton, frozen	9,720	12,300	12,644	12,480
Canned meats in cooler	46,400	52,803	61,110	61,797
Total all meats	369,883	420,617	402,809	400,278
Lard, rendered and refined 2/	76,678	80,400	92,500	4/
GOVERNMENT HOLDINGS 3/ -				
Pork	4,882	2,156	2,695	1,871
Beef	3,396	1,430	3,110	2,301

1/ Not reported separately prior to 1957. 2/ In dry and cold storage as reported by Bureau of Census. 3/ Government holdings are included in the totals and consist of reported stocks held by U.S.D.A., the Armed Services and other Government agencies. 4/ Not available.

UNITED STATES EXPORTS OF MEATS

Commodity	Sept. 1960	Sept. 1959
EXPORTS (Domestic) -	Pounds	Pounds
Beef and veal -		
Fresh or frozen (except canned)	788,232	818,144
Pickled or cured (except canned)	1,798,454	1,714,796
Pork -		
Fresh or frozen (except canned)	4,106,292	1,709,629
Hams and shoulders, cured or cooked	607,569	1,605,626
Bacon	608,094	1,441,779
Pork, pickled, salted or otherwise cured, n.e.c.	1,595,411	1,187,986
Sausage, bologna & frankfurters (except canned)	128,509	196,546
Meat and meat products (except canned) n.e.c.	179,401	--
Beef and pork livers, fresh or frozen	5,557,381	4,303,522
Beef tongues, fresh or frozen	2,705,044	2,728,410
Variety meats, n.e.c. (except canned)	3,110,173	1,678,792
Meat specialties, frozen, n.e.c.	772,888	637,745
Canned meats -		
Beef and veal	169,018	195,670
Sausage, bologna and frankfurters	74,814	114,605
Hams and shoulders	39,487	71,882
Pork, canned, n.e.c.	146,343	529,169
Meat and meat products, n.e.c.	114,139	569,290
Lamb and mutton (except canned)	171,346	55,091
Lard (includes rendered pork fat)	42,318,665	57,279,280
Shortenings, animal fat (excl. lard)	192,620	21,720
Tallow, edible	823,088	2,436,111
Tallow, inedible	91,437,353	119,319,146
Inedible animal oils, n.e.c.	429,818	1,307,385
Inedible animal greases and fats, n.e.c.	14,194,985	10,126,407

Compiled from official records, Bureau of the Census.

UNITED STATES EXPORTS OF LIVESTOCK

	Sept. 1960	Sept. 1959
	Number	Number
Cattle (for breeding) -		
Dairy	1,169	722
Ex. dairy	930	824
Other (ex. for breeding)	814	1,094
Hogs	305	3,285
Sheep	407	583

Compiled from official records, Bureau of the Census.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Wooled) - 110# down								
Prime	Nov. 19, 1960	18.05	--	17.00	--	--	16.50	--
	Nov. 21, 1959	--	--	--	--	--	--	--
Choice	Nov. 19, 1960	17.55	17.05	16.50	16.55	17.15	15.75	16.31
	Nov. 21, 1959	18.62	18.38	18.38	17.95	18.30	16.85	17.00
Good	Nov. 19, 1960	15.80	15.85	15.40	16.05	15.95	14.75	15.50
	Nov. 21, 1959	17.30	17.50	17.25	17.45	17.88	16.22	16.50
EWES: (Wooled) - All wts.								
Good and Choice	Nov. 19, 1960	4.75	3.88	4.62*	--	5.12*	4.50*	4.88
	Nov. 21, 1959	4.20	5.12	4.25*	--	5.38*	4.50	5.00
Cull and Utility	Nov. 19, 1960	4.50	4.12	3.82*	5.12*	4.12*	3.00*	3.75
	Nov. 21, 1959	3.25	3.88	3.50*	6.50*	3.75*	3.00	3.50
FEEDER LAMBS - All wts.								
Good and Choice	Nov. 19, 1960	--	16.00	--	14.62	16.70	14.50	14.69
	Nov. 21, 1959	--	17.88	--	16.50	18.15	15.70	14.88

*Shorn basis.